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VENUS[®]

PIPES AND TUBES

VENUS PIPES & TUBES LIMITED

Our Company was incorporated in 2015, as Venus Pipes & Tubes Private Limited, a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, Gujarat, India ("RoC") on February 17, 2015. Thereafter, our Company was converted into a public limited company, and the name of our Company was changed to Venus Pipes & Tubes Limited pursuant to a revised certificate of incorporation issued by RoC on September 16, 2021, recording the change of our Company's name to 'Venus Pipes & Tubes Limited'. For further details, including details of changes in the name and registered office address of our Company, see 'History and Certain Corporate Matters' on page 164 of the Red Herring Prospectus dated May 2, 2022 ("RHP").

Registered Office: Survey No. 233/2 and 234/1, Dhaneli, Bhuj, Kachchh - 370020 Gujarat, India. **Corporate Office:** Tripada Complex, Plot No 275, Sector 1/A, Near Mamlatdar office, Office No 1, Ground Floor, Gandhidham, Kutch - 370201 Gujarat, India
Contact Person: Pavan Kumar Jain, Company Secretary and Compliance Officer for the Issue **Tel.:** +91 2836 232 183/84; **E-mail:** cs@venuspipes.com; **Website:** www.venuspipes.com; **Corporate Identity Number:** U74140GJ2015PLC082306

**PROMOTERS OF OUR COMPANY: MEGHARAM SAGRAMJI CHOUDHARY,
JAYANTIRAM MOTIRAM CHOUDHARY,
DHRUV MAHENDRAKUMAR PATEL AND ARUN AXAYKUMAR KOTHARI**

INITIAL PUBLIC OFFERING OF UP TO 5,074,100 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VENUS PIPES & TUBES LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION (THE "ISSUE").

**QIB Category: Not more than 50% of the Issue | Retail Category: Not less than 35% of the Issue
Non-Institutional Category: Not less than 15% of the Issue**

**PRICE BAND: ₹ 310 TO ₹ 326 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE FLOOR PRICE IS 31.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND
THE CAP PRICE IS 32.60 TIMES THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 46 EQUITY SHARES AND
IN MULTIPLES OF 46 EQUITY SHARES THEREAFTER**

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Bidders ("RIBs").**

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTAs.

Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor Investors (as defined in the RHP). UPI may be availed by RIBs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 312 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") and in the General Information Document. ASBA bid-cum application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34) and (https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40) respectively, as updated from time to time. Axis Bank Limited, ICICI Bank Limited and Kotak Mahindra Bank Limited have been appointed as Sponsor Banks in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For issue related grievance, investors may contact the Book Running Lead Manager ("BRLM") and Registrar to the Issue on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and E-mail Id: ipo.upi@npci.org.in; Axis Bank at Tel: 02836 668100 and Email: gandhidham.branchhead@axisbank.com; ICICI Bank Limited at Tel: 022 6681 8911/23/24 and E-mail: sagar.welekar@icicibank.com, Kotak Mahindra Bank Limited at Tel: 022-66056588 and E-mail: cmsipo@kotak.com; and the Registrar to the Issue at Tel: +9140 6716 2222 and E-mail: www.kfintech.com.

Risks to Investors:

• Details of Acquisition of all Equity Shares transacted in last three years and one year:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 326) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price-Highest Price (in ₹)*
Last 1 year	75.78	4.30	Nil-280
Last 3 years	75.78	4.30	Nil-280

*As certified by Maheshwari & Co., Chartered Accountants, by their certificate dated April 26, 2022

- Return on networth nine months ended December 31, 2021 and fiscal years 2021, 2020 and 2019 is 19.58%, 59.18%, 25.36% and 30.80%.
- The BRLM has not handled any public issues during the current financial year (Fiscal 2023) and two financial years (Fiscal 2022 and Fiscal 2021) preceding the current financial year.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, MAY 10, 2022*

BID/ ISSUE OPENS ON: WEDNESDAY, MAY 11, 2022

BID/ ISSUE CLOSES ON: FRIDAY, MAY 13, 2022

*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investors shall Bid during the Anchor Investor Bidding Date, i.e., one Working Day prior to the Bid/Issue Opening Date.

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