

Date: 21ST March 2022

To,

The Board of Directors

Venus Pipes & Tubes Limited

(Formerly known as Venus Pipes & Tubes Private Limited)

Survey No. 233/2 and 234/1,

Dhaneti, Bhuj,

Kachchh, Gujarat – 370020.

Dear sir,

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the “Equity Shares”) of Venus Pipes & Tubes Limited (the “Company” and such offer, the “Issue”)

We, **AXIS BANK LIMITED**, do hereby consent to act as the Escrow Collection Bank/ Sponsor Bank/ Refund Banks/Public Issue Account Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Bank/Sponsor Bank/ Refund Banks/Public Issue Account Bank in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Gujarat, at Ahmedabad (“RoC”) and thereafter to be filed with the Securities and Exchange Board of India (the “SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”), as well as in other documents in relation to the Issue (the “Issue Documents”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents:

Name: AXIS BANK LTD

Address: Gound Floor, Plot No 349, Sec 12/B, Gandhidham - 370201

Telephone Number: 02836-668100

Email: gandhidham.branchhead@axisbank.com

Website:www.axisbank.com

Contact Person: Shaista Riyaz

SEBI Registration Number: INBI00000017

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“BRLM”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsels, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to each of the Company and the BRLM in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,



For and on behalf of **AXIS BANK LIMITED.**


Authorized signatory
Name: Farin Mehta



CC:

SMC Capitals Limited

401/402, Lotus Corporate Park,
Off Western Express Highway, Jai Coach Signal,
Goregaon (East), Mumbai - 400063
Maharashtra, India

Legal Counsel to the Issue

L&L Partners*

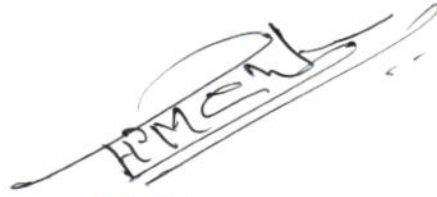
20th Floor, Tower 2
Indiabulls Finance Centre
Elphinstone Road, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

(*Formerly Luthra & Luthra Law Offices)

Annexure A

[ON THE LETTER HEAD OF THE ESCROW COLLECTION BANK/ REFUND BANKS/ PUBLIC ISSUE BANK]

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting AXIS BANK LIMITED from acting as escrow collection banks/ refund banks/ public issue bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Details of any penalty imposed	NA



FARIN MEHTA
DVP & BRANCH HEAD
S.S.No.5040
EMP:..9618
GANDHIDHAM BRANCH



निर्गमन बैंककार

प्ररुप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006



FARIN MEHTA
DVP & BRANCH HEAD
S.S.No.5040
EMP.:9618
GANDHIDHAM BRANCH

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017
- 2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमन्य है।
- 3) Unless renewed, the certificate of registration is valid from

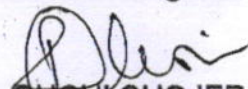
- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India


RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory