

# ARUN AXAYKUMAR KOTHARI

Add: Plot No. 364, Lilashah Nagar, Gandhidham-370201  
Mob:9824230902 Email: arun@venuspipes.com

## CONSENT LETTER FROM CFO

Date: 24.12.2021

To,

**The Board of Directors**  
**Venus Pipes & Tubes Limited**  
**(Formerly known as Venus Pipes & Tubes Private Limited)**  
Survey No. 233/2 and 234/1,  
Dhaneti, Bhuj,  
Kachchh, Gujarat – 370020

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Venus Pipes and Tubes Limited (the “Company” and such offer, the “Issue”)**

I ARUN AXAYKUMAR KOTHARI, hereby give my consent to my name and other details mentioned herein being included as the Chief Financial Officer of the Company in the draft red herring prospectus (“DRHP”), red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Issue Documents”) to be filed with the Securities and Exchange Board of India (“SEBI”), and the Registrar of Companies, Gujarat (“RoC”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”) and any other documents in relation to the issue .

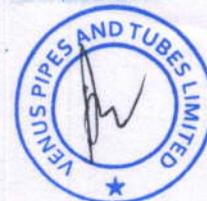
I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to me may be disclosed in the Documents and any other documents in relation to the issue.

Name: ARUN AXAYKUMAR KOTHARI  
Address: Plot No. 364, Lilashah Nagar, Gandhidham-370201  
Telephone Number: 9824230902  
Email: arun@venuspipes.com

I further confirm that the above information in relation to me is true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Issue (“Book Running Lead Managers”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other issue-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.



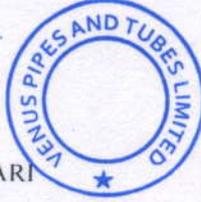
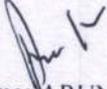
# **ARUN AXAYKUMAR KOTHARI**

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I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the issue Documents, as the case may be.

Yours faithfully,



Name: ARUN AXAYKUMAR KOTHARI  
Designation: Chief Financial Officer

Cc:

**SMC Capitals Limited**

A-401/402, Lotus Corporate Park,  
Jai Coach Junction, Off WE Highway,  
Goregaon (East),  
Mumbai 400063,  
Maharashtra, India

**Legal Counsel to the issue**

**L&L Partners**

(formerly Luthra and Luthra Law Offices)  
20th Floor, Tower 2  
Unit A2, One International Centre (formerly Indiabulls Finance Centre)  
Elphinstone Roads  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India