

Date: 04.04.2022

To,

The Board of Directors**Venus Pipes and Tubes Limited**

Survey No. 233/2 & 234/1 , Village: Dhaneti,
Bhuj – Bhachau Highway,
Kutch – 370020,
Gujarat – India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Venus Pipes and Tubes Limited (the “Company” or “Issuer”), (the “Issue”)

We, **State Bank of India**, hereby accord our consent for the proposed Issue.

We, **further give** consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Gujarat (“**RoC**”) and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”) and any other documents in relation to the Issue .

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue :

Name: State Bank of India

Address: Commercial Branch Morbi, Dharmjeet Complex, National Highway -8A, Morbi-363642 , India

Telephone Number(s): 7600041026

Contact Person: Kshirod Kumar Sahoo

Website: <https://www.sbi.co.in>Email: rm3.cbmorbi@sbi.co.inFax: **NA**

We further confirm that the above information in relation to us is true and correct.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue (“**Book Running Lead Manager**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the legal advisors, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue .

 **bank.sbi**

Branch Code : 16390

☎ +91 2822 - 244120

☎ +91 2822 - 244020

✉ sbi.16390@sbi.co.in

वाणिज्यिक शाखा मोरबी - १६३९०

धर्मजित कोम्प्लेक्स,

नेशनल हाईवे - ८ए

मोरबी - ३६३ ६४२, भारत

वाणिज्यिक शाखा मोरबी - 16390

धर्मजित कोम्प्लेक्स,

नेशनल हाई वे नं. 8-ए,

मोरबी 363642, भारत

Commercial Branch Morbi - 16390

Dharmjeet Complex,

National Highway-8A,

Morbi - 363 642, INDIA

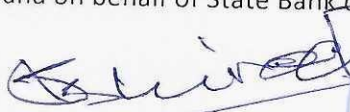

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Issue -related material, and may be relied upon by the Company, Book Running Lead Manager and the legal advisors appointed by the Company and the Book Running Lead Manager, in relation to the Issue . We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue , which will be available for public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of State Bank of India

Authorized signatory

Name: KSHIROD KUMAR SAHOO

Designation: Asst General Manager & RM

Cc:

SMC Capitals Limited

A-401/402, Lotus Corporate Park,
Jai Coach Junction, Off WE Highway,
Goregaon (East),
Mumbai 400063,
Maharashtra, India

Legal Counsel to the Issue

L&L Partners

(formerly Luthra and Luthra Law Offices)

20th Floor, Tower 2

Unit A2, One International Centre (formerly Indiabulls Finance Centre)

Elphinstone Road

Senapati Bapat Marg, Lower Parel

Mumbai 400 013

Maharashtra, India