

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF VENUS PIPES & TUBES LIMITED HELD ON THE 24<sup>th</sup> DAY OF DECEMBER, 2021 AT 04.00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 233/2 AND 234/1 DHANETI BHUJ KACHCHH GJ 370020 IN, WHERE NECESSARY QUORUM WAS PRESENT:**

**Approval and adoption of the Draft Red Herring Prospectus**

The Chairman placed before the Board the draft red herring prospectus of Venus Pipes & Tubes Limited (the "Company") in relation to the Issue, for their approval. The Board perused the matter and the following resolution was moved and passed unanimously:

**"RESOLVED THAT**, that pursuant to the resolutions passed by the board of directors and the shareholders of the Company at their respective meetings held on October 21, 2021 and November 22, 2021, and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus (the "Draft Red Herring Prospectus"), in respect of the initial public offer of Equity Shares of the Company, tabled at the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the directors and the chief Financial Officer, be and is hereby approved for filing with the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") and the SEBI and such other authorities or persons as may be required."

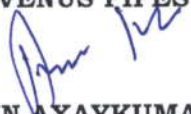
**"RESOLVED FURTHER THAT** all the Directors of the Company and Arun Axaykumar Kothari the Chief Financial Officer, be and hereby authorised to sign the said Draft Red Herring Prospectus for and on behalf of the Company and file the same with the SEBI for their observations and with the Stock Exchanges for listing purposes."


“RESOLVED FURTHER THAT, the IPO Committee, constituted on October 21, 2021 is hereby authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing the same with the SEBI.”


**Date: 24/12/2021**

**Place: Dhaneti**

**CERTIFIED TRUE COPY  
For VENUS PIPES & TUBES LIMITED**

  
**ARUN AXAYKUMAR KOTHARI**  
(Managing Director)  
DIN : 00926613  
PLOT NO. 364, WARD 12/C, LILASHAH NAGAR,  
GANDHIDHAM 370201

  
**MEGHARAM SAGRAMJI CHOUDHARY**  
(Wholetime Director)  
DIN :02617107  
PLOT NO 121 122, SEC 08, GANDHIDHAM,  
370201, GUJARAT, INDIA

  
**DHRUV MAHENDRAKUMAR PATEL**  
(Wholetime Director)  
DIN : 07098080  
G-5, SAMARTHESHWAR APPARTMENT,  
TULASIBAG, PARIMAL SOC, AMBAVADI  
ELLISBRIDGE, AHMEDABAD, 380006