



Venus Pipes & Tubes Limited

Best Annual Performance, Forays into Pipe Spooling

Dhaneti, Gujarat: 26th May, 2026: Venus Pipes & Tubes Ltd, one of the leading stainless-steel pipes and tubes manufacturers and exporters in India announced its audited financial results for the fourth quarter and full year ending March 31st, 2026.

Key financial highlights:

| Particulars (INR Cr) | Q4FY26 | Q4FY25 | YoY | FY26 | FY25 | YoY |
|----------------------|--------|--------|--------------|---------|-------|--------------|
| Revenue | 302.2 | 258.1 | 17.1% | 1,166.8 | 958.5 | 21.7% |
| EBITDA | 49.4 | 41.6 | 18.7% | 190.6 | 167.6 | 13.7% |
| EBITDA Margins (%) | 16.3% | 16.1% | | 16.3% | 17.5% | |
| PAT | 25.4 | 23.7 | 7.2% | 101.9 | 92.9 | 9.7% |
| PAT Margins (%) | 8.4% | 9.2% | | 8.7% | 9.7% | |

Key Operational Highlights:

- ✓ Remaining capacity expansion of Seamless Pipes / Tubes and addition of Fittings commenced operations recently
- ✓ Foray into Spooling Solutions with ~INR 70 crore capex towards a dedicated Spooling & Fabrication facility, fitting machines and allied infrastructure; backed by an LOI worth INR 185 crore from a leading customer in the Data Center segment
- ✓ Installed JCO machine worth INR 12 Crores to manufacture higher length of Welded Pipes which only handful of players manufacture in the country
- ✓ Installation in progress for 6.1 MW Solar Power with an investment of INR 22 crores which is expected to lead annual power savings of INR 6 crores
- ✓ Purchased additional 15 acres of land for future expansion

Commenting on the performance, Arun Kothari, Managing Director, Venus Pipes & Tubes Ltd, said,

"We are proud to report our best-ever annual performance despite challenging global environment. Revenue grew 22% to INR 1,167 crore in FY26, highest in Company's history.

During the year, our focus remained on ramping up operations, commissioning and stabilizing expanded capacities, while also securing larger orders and deepening our presence across sectors where our participation was previously limited.

Our domestic business continued to strengthen, supported by improving demand visibility, particularly from sectors that historically contributed minimally to our portfolio. Export performance too remained resilient despite geopolitical uncertainties and war-like situations in the Middle East, reflecting the strength of our customer relationships and execution capabilities.

In line with our vision of becoming a one-stop piping solutions provider, we are forward integrating by entering the spooling business and have already received an LOI for an order worth INR 185 crore from customer in the data center segment for spooled pipes. This order-led capex initiative underscores the trust customers place in our execution capabilities and integrated offerings. Our previous capex is now fully live and operational, and we are committed to ramping up the same in coming year

While we navigate volatility in raw material prices and energy-related uncertainties our focus remains on operational efficiency, disciplined execution, and customer-centric growth. As we enter FY27, we remain committed to strengthening our manufacturing capabilities, expanding our product portfolio, and pivot towards integrated solutions offering.

About Venus Pipes & Tubes Ltd

(<https://www.venuspipes.com/>; BSE: 543528; NSE: VENUSPIPES)

Venus Pipes & Tubes Limited is a manufacturer and exporter of stainless-steel pipes and tubes. The company is manufacturing stainless steel tube products in two broad categories –seamless tubes/pipes and welded tubes/pipes under which five categories of products are manufactured namely, stainless steel high precision & heat exchanger tubes, stainless steel hydraulic & instrumentation tubes, stainless steel seamless pipes, stainless steel welded pipes and stainless-steel LSAW pipes. The company sells products in both domestic and international markets. Venus Pipes & Tubes exports its products to more than 30 countries including UK, US, Middle East and countries in the European Union, etc.

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