Venus Pipes & Tubes Limited

All time high Quarterly Revenue of INR 361.1 Crores

Dhaneti, Gujarat: 5th November, 2026: Venus Pipes & Tubes Ltd, one of the leading stainless-steel pipes / tubes manufacturers and exporters along with fittings in India announced its unaudited financial results for the second quarter and half year ending September 30th, 2026.

Key financial highlights:

Particulars (INR Cr)	Q2FY27	Q2FY26	YoY	H1 FY27	H1FY26	YoY
Revenue	**361.1**	**291.5**	***23.9%***	**681.6**	**568.0**	***20.0%***
EBITDA	**51.7**	**47.4**	***9.1%***	**103.2**	**92.3**	***11.8%***
EBITDA Margins (%)	***14.3%***	***16.3%***		***15.1%***	***16.3%***	
PAT	**26.0**	**26.1**	***-0.3%***	**52.4**	**50.8**	***3.1%***
PAT Margins (%)	***7.2%***	***8.9%***		***7.7%***	***8.9%***	

Selling prices increased by >10% YoY and >5% sequentially, optically moderating reported EBITDA margins. Excluding the impact of price increases, **Q2 FY27 EBITDA margin would have been ~15.5%,** with the balance of moderation attributable to **higher export freight and fuel costs**. Excluding these freight and fuel cost increases, **EBITDA margins would have exceeded 16%**

Key Operational Highlights:

- ✓ Revenue from Welded Pipes / Tubes witnessed and Seamless Pipes / Tubes witnessed a strong growth of 20% each for Q2FY27 on year-on-year basis
- ✓ Domestic growth stood robust at 22% with strong demand from end user industries, while exports stood at all time high of INR 147 crores, growing by more than 55% sequentially and 27 YoY%
- ✓ Commenced operations of the spooling solutions facility in October, followed by the conversion of the LOI into orders, beginning with an order worth Rs. 29 crore received recently from the data center customer

Commenting on the performance, Arun Kothari, Managing Director, Venus Pipes & Tubes Ltd, said,

"We are pleased to report a strong performance during the quarter, with revenue growth of 24%, reflecting the company's ability to sustain business momentum despite ongoing geopolitical challenges.

Both domestic and export markets continue to witness strong traction. Domestic demand remains healthy, supported by capex-led activity, while export penetration continues to improve, particularly in the US. Europe also continues to perform well.

Demand is broad-based across both traditional and emerging sectors. While power, engineering, oil & gas continue to contribute to growth, we are also seeing encouraging enquiries and order conversions from newer segments such as CNG station infrastructure, semiconductors and solar power.

Our journey towards becoming a one-stop manufacturing solutions provider is progressing well, with improving capacity utilisation and increasing acceptance of our value-added products. In line with this strategy, we have proactively commenced operations at our spooling solutions facility in October, significantly ahead of schedule, to ensure production readiness and enable us to capitalise on emerging opportunities.

We are pleased to share that the conversion of our Rs. 185 crore data centre LOI into orders has commenced, with the receipt of our first order worth Rs. 29 crore from a customer last week. This marks an important step in translating the opportunity into business and demonstrates the progress we are making in expanding our presence in this segment.

Our focus remains on strengthening our manufacturing capabilities, expanding our presence across new growth segments and converting the available opportunities into sustainable business growth. We will continue to invest proactively in capacities and capabilities to position the company for its next phase of growth."

About Venus Pipes & Tubes Ltd
(https://www.venuspipes.com/; BSE: 543528; NSE: VENUSPIPES)

Venus Pipes & Tubes Limited is a manufacturer and exporter of stainless-steel pipes and tubes. The company is into manufacturing of stainless steel tubes / pipes products along with fittings and spoolings. Company manufactures pipes / tubes in two broad categories - seamless tubes / pipes and welded tubes / pipes under which five categories of products are manufactured namely, stainless steel high precision & heat exchanger tubes, stainless steel hydraulic & instrumentation tubes, stainless steel seamless pipes, stainless steel welded pipes and stainless-steel LSAW pipes. The company sells products in both domestic and international markets. Venus Pipes & Tubes exports its products to more than 30 countries including UK, US, Middle East and countries in the European Union, etc.

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