

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING OF VENUS PIPES & TUBES LIMITED (CIN: L24311GJ2015PLC082306) ("THE COMPANY"), WILL BE HELD ON THURSDAY, 08TH OCTOBER 2026 AT 03:00 P.M. (IST) THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM').

This Corrigendum is being issued in continuation of the Notice dated September 16, 2026 for the Extra Ordinary General Meeting ("EGM") of the Company scheduled to be held on, Thursday, 08th October 2026 at 03:00 p.m. (IST) Through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The Corrigendum to the EGM Notice is being sent by electronic mode only to Members to whom the original Notice of the EGM was sent, and whose e-mail addresses are registered with the Company/Depositories. Except for the changes as under, all contents of the Notice of the EGM to the Shareholders remain the same.

The Company had filed applications respectively with the stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for seeking in-principle approval in relation to the proposed preferential issue of up to 22,27,544 (Twenty Two Lakh Twenty Seven Thousand Five Hundred Forty Four) Equity Shares having a face value of Rs. 10 each at an issue price of Rs. 1,670/- per Equity Share (including a premium of Rs. 1,660/- per Equity Share), aggregating up to Rs. 3,71,99,98,480/- (Rupees Three Hundred Seventy One Crore Ninety Nine Lakh Ninety Eight Thousand Four Hundred Eighty Only) for which the approval of the shareholders is being sought. Subsequently, the Company has received observations from stock Exchange, pursuant to which there are following revision made in Notes and Explanatory Statement of the EGM Notice:

1. point no: i of explanatory statement will be revised as follows:

- i. **The objects of the preferential issue:**

The proceeds of the preferential issue will be utilized for the following purposes:

- a) **Repayment / Prepayment, in full or part, of certain bank borrowings availed by our Company**

Our Company intends to utilize an aggregate amount of ₹344.00 crores from the Issue Proceeds towards repayment/prepayment (including estimated prepayment charges) together with accrued interest payments if any thereon of all or a portion of certain outstanding bank borrowings availed by our Company. These bank borrowings include term loans as well as working capital loans. Further, pursuant to the terms of the borrowing arrangements, prepayment of certain indebtedness may attract prepayment charges or penalties as prescribed by the respective lender. We believe that such repayment/ prepayment will help reduce our outstanding indebtedness and debt servicing costs and improve our debt-to-equity ratio.

In addition, The selection of borrowings proposed to be prepaid or repaid amongst our borrowing arrangements will be based on various factors, including (i) maturity profile and the remaining tenor of the loan, (ii) cost of the borrowing, including applicable interest rates, (iv) levy of any prepayment penalties and the quantum thereof, (v) provisions of any laws, rules and regulations governing such borrowings, and (vi) other commercial considerations including, among others, the amount of the loan outstanding and the remaining tenor of the loan.

2. Revision in point - ii sub heading **Utilization of Issue Proceeds** of explanatory statement under the heading, The objects of the preferential issue:

The following note appearing under Point (ii), “Utilization of Issue Proceeds”, under the heading “The Objects of the Preferential Issue”, has been deleted pursuant to the observations received from BSE:

~~“Also note that the above stated fund requirements are based on internal management estimates and the current circumstances of our business. The Company may have to revise its estimates from time to time on account of various factors beyond its control, such as financial, market and sectoral conditions, competitive environment, business performance and strategy and interest rate fluctuations. If the Issue Proceeds are not utilized (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. Consequently, the funding requirements of our Company and deployment schedules are subject to revision in the future at the discretion of the management, however the same will be done in compliance with applicable laws.”~~

In order to update the above disclosures in the EGM Notice, this corrigendum ("Corrigendum") is issued to clarify and inform the members about modifications, which have been updated in the EGM Notice by way of suitable disclosures and footnotes at relevant places.

Accordingly, the Company has issued the Corrigendum dated Wednesday September 30, 2026, to EGM Notice dated September 16, 2026.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. All other contents of the EGM Notice, save and except as modified or supplemented by Corrigendum, shall remain unchanged.

The Corrigendum is also available on the website of the Company at: <https://www.venuspipes.com/>

For Venus Pipes & Tubes Limited

Sd/-

Arun Kothari

Chairman & Managing Director

Din: 00926613

Date: September 30, 2026

Place: Dhaneti