

VENUS PIPES & TUBES LIMITED
CIN NO. L74140GJ2015PLC082306

Survey No. 233/2 and 234/1, Dhaneti, Bhuj (Kachchh - 370020) Gujarat, India; Tel : +91 2836 232183

E-mail: cs@venuspipes.com; Website: www.venuspipes.com

Statement Of Unaudited Financial Results for the quarter ended June 30, 2025

(Rs. In Million, unless otherwise stated, except EPS)

Particulars	Quarter ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue				
Revenue from operations	2,764.14	2,581.36	2,401.38	9,585.26
Other income	39.16	50.15	10.18	106.53
Total Income (A)	2,803.30	2,631.51	2,411.56	9,691.79
II. Expenses				
Cost of materials consumed	1,551.82	1,901.65	1,672.92	7,484.97
Changes in inventories of finished goods and work-in-progress	304.53	(181.97)	(63.40)	(1,089.92)
Employee benefits expense	117.12	103.52	84.18	379.50
Finance costs	97.90	94.15	76.50	343.55
Depreciation and amortisation expense	52.16	47.93	43.35	185.32
Other expenses	342.63	342.10	228.32	1,134.71
Total expenses (B)	2,466.16	2,307.38	2,041.87	8,438.13
III. Profit before tax (A-B)	337.14	324.13	369.69	1,253.66
IV. Tax expense:				
- Current tax expenses	77.40	73.67	81.75	274.27
- Deferred tax	12.10	13.41	12.38	50.50
	89.50	87.08	94.13	324.77
V. Net Profit after tax	247.64	237.05	275.56	928.89
VI. Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(0.43)	(1.14)	(0.20)	(1.73)
- Income Tax impact on above	0.11	0.29	0.05	0.44
Items that will be reclassified to profit or loss				
- Foreign exchange fluctuation in respect of cash flow hedge	3.26	(5.38)	-	(5.38)
- Income Tax impact on above	(0.82)	1.35	-	1.35
VII. Total comprehensive income for the period \ year	249.76	232.17	275.41	923.57
VIII. Paid up equity share capital (Face value Rs. 10 per share)	204.92	204.31	202.96	204.31
IX. Other Equity	-	-	-	5,110.49
X. Earnings per equity share (not annualised for quarters)				
Basic EPS (Rs.)	12.12	11.65	13.58	45.65
Diluted EPS (Rs.)	12.08	11.60	13.51	45.45



Notes to Statement of Unaudited Financial Results for the quarter ended June 30, 2025

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Financial Results for the quarter ended June 30, 2025 ("Unaudited Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2025 and have been subjected to limited review by the Statutory Auditors of the Company
2. The figure for the quarter ended March 31, 2025 are balancing figures between the figures for the audited financial year and year to date unaudited figures up to the third quarter of the respective financial year.
3. These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
4. The Company allotted 4,20,000 (Four Lakhs Twenty Thousand) Convertible Warrants ("Warrants") into Equity Shares at an issue price of Rs. 1,700/- (Rupees Seventeen Hundred only) per Warrant, amounting to Rs. 71,40,00,000/- (Rupees Seventy-One Crores Forty Lakhs only) at the Board of Directors meeting held on April 10, 2024. This allotment, made on a preferential basis to both the promoter and non-promoter categories, grants each Warrant holder the right to apply for and be allotted one equity share of Rs. 10/- (Rupees Ten only) face value per Warrant within 18 months from the date of allotment.

During the quarter ended June 2025, two (2) of the Warrant holders who were allotted Warrants on June 19, 2025, exercised their right of conversion and applied to convert the Warrants into equity shares. Consequently, the shareholder resolution passed on March 30, 2025, approved the allotment of 61,000 (Seventy-One Thousand) Equity Shares at an issue price of Rs. 1,700/- each (including a face value of Rs. 10/- and a premium of Rs. 1,690/-) to these Warrant holders.

As of now, the Company has allotted 1,96,000 (One Lakhs Thirty-Five Thousand) Equity Shares to Warrant holders who exercised their conversion rights. The remaining 2,24,000 (Two Lakhs Twenty-Four Thousand) Warrants are still outstanding and available for conversion into equity shares.

5. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity, the effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed, The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
6. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
7. The previous period numbers have been regrouped/re-cast & rearranged wherever necessary to confirm the current period presentation.
8. The above Unaudited Financial Results of the Company are available on Company's website www.venuspipes.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of Venus Pipes & Tubes Limited


Mr. Arun Kothari
Chairman & Managing Director
(DIN: 00926613)
Dhaneti, Bhuj
August 12, 2025





Maheshwari & Co.

CHARTERED ACCOUNTANTS

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Ring Road, Surat - 395 002.
Ph: 0261 4893596.
mandco.surat@gmail.com

Ref. No.:

Date :

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Venus Pipes & Tubes Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Venus Pipes & Tubes Limited** (the "Company") for the Quarter ended June 30, 2025 and Year to Date from April 1, 2025 to June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Maheshwari & Co.
Chartered Accountants**

Firm's Registration No.: 105834W



**Ramesh Kumar Totla
(Partner)**

Membership No.: 416169

UDIN: 25416169BMGZZD6856

Place: Surat

Date: August 12, 2025