

April 10, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Scrip Code: 543528**

**ISIN No: INE0JA001018**

**Symbol: VENUSPIPES**

**Subject: Intimation of Allotment of Convertible Warrants under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder.**

Dear Sir/Madam,

This is in reference to our letters dated February 28, 2024 and March 30, 2024 regarding approval of issue of Convertible Warrants on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We hereby inform you that the Board of Directors vide circular resolution passed today i.e. April 10, 2024, has approved the allotment of 4,20,000 (Four Lakhs Twenty Thousand) Convertible Warrants at an issue price of Rs. 1700/- (Rupees Seventeen Hundred only) each per Warrant aggregating up to Rs. 71,40,00,000/- (Rupees Seventy-One Crores Forty Lakhs only) on a preferential basis to Investors specified here-in-below, with a right to Warrant Holder to apply for and get allotted one equity share of face value of Rs. 10/- (Rupees Ten only) each per Warrant:

S. No.	Name of the Allottee(s)	Category of the Allottee(s)	No. of Convertible Warrants	Total amount Paid including premium (In Rs.)*
1.	Mr. Megharam S Choudhary	Promoter	80,000	3,40,00,000
2.	Mr. Arun Axaykumar Kothari	Promoter	1,34,000	5,69,50,000
3.	Mr. Jayantiram Motiram Choudhary	Promoter	27,000	1,14,75,000
4.	Mr. Dhruv Mahendrakumar Patel	Promoter	59,000	2,50,75,000
5.	Princely Multitrading LLP	Non – Promoter / Public	1,20,000	5,10,00,000
<b>Total</b>			<b>4,20,000</b>	<b>17,85,00,000</b>

*\*25% amount paid towards the subscription of Convertible Warrants.*

This intimation will also be available on the Company's Website at [www.venuspipes.com](http://www.venuspipes.com).

This is for your information and records.

Yours Faithfully,

For **Venus Pipes and Tubes Limited**

**Pavan Kumar Jain**  
(Company Secretary and Compliance Officer)  
Membership No.: A66752