

01<sup>ST</sup> February, 2023

To,	To,							
BSE Limited	National Stock Exchange of India Ltd							
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G Block,							
Dalal Street, Mumbai - 400001	Bandra Kurla Complex,							
	Bandra (East), Mumbai – 400051							

Scrip Code: 543528 ISIN No: INEOJA001018 Nse Symbol: VENUSPIPES

## Sub: Submission of Statement of deviation or variation in the use of proceeds of Initial Public Offering of Venus Pipes & Tubes Limited

Dear Sir / Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, we wish to inform you that there are no deviation(s) or variation(s) in respect of utilization of proceeds of Initial Public Offering of the Company for the quarter ended on December 31, 2022 as mentioned in the object clause of the Company. we are also enclosing herewith the Statement of deviation or variation in the use of proceeds of Initial Public Offering of the Company.

This intimation is also available on the Company website i.e., https://www.venuspipes.com

You are requested to take the same on your records.

Thanking you,

Yours faithfully, For Venus Pipes & Tubes Limited

Pavan Kumar Jain Company Secretary & Compliance Officer

Membership No: A66752 Enclosure: As above

Name of listed entity  Mode of Fund Raising  Date of Raising Funds  Amount Raised  Report filed for Quater ended  Report filed for Quater ended  December 31, 2022  Amount Raised  December 31, 2022  Applicable  Monitoring Agency  Applicable  Monitoring Agency  Is there a Deviation / Variation  Tyes, Date of shareholders  Approval  Comments of the Audit  Comments  Objects for which funds have  there has been a deviation, in  the following table  No Comments  1. Financing the project cost  manufacturing of hollow  pipes  No deviation from the objects  Objects which funds have  Explanation for the Deviation for manufacturing of hollow  pipes  No deviation from the objects  No deviation from the object cost objects  No deviation from the ob		Statement of Deviation / Variation in utilisation of funds raised
le of Fund Raising  Public Issue  ort filed for Quater ended ort filed for Quater ended litoring Agency  ort filed for Quater ended ore a Deviation / Variation  se of funds raised suant to change in terms of naractorobjects, which was roved by the shareholder so, Date of shareholder should be the shareholder should be shareholder should be should b	Name of listed entity	Venus Pipes & Tubes Limited
e of Raising Funds  munt Raised  ort filed for Quater ended  ort filed for Quater ended  December 31, 2022  Applicable  litoring Agency  Applicable  CARE Ratings Limited  licable  licable  licable  Rera Deviation / Variation  No  se offunds raised  sy, whether the same is suantto change in terms of ntractorobjects, which was roved by the shareholders  sy, Date of shareholder  roval  Inantion  ments of the Audit  militee after review  ments of the auditors, if  No Comments  ments of the auditors, if  No Comments  towards capacity  expansion and backward  integration for  manufacturing of hollow  pipes  2. Working Capital  3. General Corporate Purpose  No deviation from the otherts	Mode of Fund Raising	Public Issue
out Raising Funds  out filed for Quater ended  ort filed for Quater ended  ittoring Agency  ittoring Agency  sere a Deviation / Variation  se of funds raised  sy, whether the same is suant to change in terms of a suantion for the Deviation  ments of the Audit  ments of the Audit  ments of the auditors, if  following table  No Comments  towards capacity  expansion and backward  integration for mehe objects  No deviation from the objects		
ourt filed for Quater ended  ort filed for Quater ended  December 31, 2022  Applicable  Itoring Agency Name, if  Ilicable  Ili	Date of Raising Funds	May 24, 2022
ort filed for Quater ended litoring Agency Applicable  iitoring Agency Name, if licable  licable CARE Ratings Limited  ser a Deviation / Variation No  se of funds raised NA  suant to change in terms of intractorobjects, which was roved by the shareholders so. Date of shareholders so. Date of shareholder Irration for the Deviation NA  lanation for the Deviation NA  lanation for the Audit milite after review ments of the auditors, if No Comments  ments of the auditors, if No Comments  ments been a deviation, in following table  1. Financing the project cost towards capacity expansion and backward integration for manufacturing of hollow pipes  2. Working Capital  No deviation from the objects  No deviation from the objects  No deviation from the objects	Amount Raised	165.416 crore
iltoring Agency Name, if licable licable licable lere a Deviation / Variation see of funds raised s, whether the same is suant to change in terms of ntractorobjects, which was roved by the shareholders s, Date of shareholders sos, Date of shareholders sos, Date of shareholders roved by the shareholders shareholders so, Date of shareholders lanation for the Deviation numents of the Audit mittee after review ments of the auditors, if location integration for the deviation, in following table  1. Financing the project cost towards capacity expansion and backward integration for manufacturing of hollow pipes 2. Working Capital 3. General Corporate Purpose	Report filed for Quater ended	December 31, 2022
itoring Agency Name, if licable licable licable licable licable licable licable leviation / Variation licable se of funds raised suant to change in terms of ntractorobjects, which was roved by the shareholders s., Date of shareholders lamation for the Deviation limittee after review limittee after limittee limit	Monitoring Agency	Applicable
lerea Deviation / Variation se of funds raised sy, whether the same is suant to change in terms of a suant to change in terms of a stractorobjects, which was roved by the shareholder sy, bate of shareholder lanation for the Deviation NA lanation for the Deviation NA lanation for the Deviation NA lanation for the Audit mittee after review ments of the auditors, if location in towards capacity re has been a deviation, in expansion and backward integration for manufacturing of hollow pipes 2. Working Capital 3. General Corporate Purpose No deviation from the objects	Monitoring Agency Name, if	CARE Ratings Limited
s, whether the same is suant to change in terms of intractor objects, which was roved by the shareholders s, Date of shareholder ments of the Audit ments of the Audit ments of the auditors, if mo Comments  No Comments  No Comments  No Comments  I. Financing the project cost towards capacity expansion and backward integration for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose No deviation from the objects	eviation/Variation	No
swant to change in terms of ntractorobjects, which was roved by the shareholders s, Date of shareholder lanation for the Deviation NA with mittee after review ments of the auditors, if nears been a deviation, in following table  No Comments  1. Financing the project cost towards capacity expansion and backward integration for manufacturing of hollow pipes  2. Working Capital  3. General Corporate Purpose No deviation from the objects	function that have the compain	
ntractorobjects, which was roved by the shareholders  s, Date of shareholder  NA  Ilanation for the Deviation  Ilanation  Inments of the Audit mittee after review ments of the auditors, if  Interest of the auditors, in  Interest of the auditors,	bursuant to change in terms of	AN
roved by the shareholders  ss, Date of shareholder  lanation for the Deviation Iments of the Audit Imittee after review Iments of the auditors, if Imancing the project cost towards capacity re has been a deviation, in integration for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose	contractorobjects, which was	
roval  Ianation for the Deviation NA  Iriation Iments of the Audit Inmittee after review Iments of the auditors, if Inmittee after review Inmittee after review Inmittee after review Inmittee after review Incomments Infinancing the project cost towards capacity Integration for manufacturing of hollow Integration for manufacturing of hollow Integration from the objects Indicate the Audit Integration from the objects Inte	pproved by the shareholders	
lanation for the Deviation viriation  mittee after review ments of the Audit mittee after review ments of the auditors, if  ects for which funds have nraised and where  e has been a deviation, in following table  1. Financing the project cost towards capacity expansion and backward integration for manufacturing of hollow pipes  2. Working Capital  3. General Corporate Purpose	f Yes, Date of shareholder Approval	NA
mments of the Audit mittee after review mments of the auditors, if ments of the auditors, if ments of the auditors, if  location for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose No deviation from the phicets	ion for the Deviation	NA
nmittee after review nments of the auditors, if  ects for which funds have nraised and where  towards capacity expansion and backward integration for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose	Comments of the Audit	No Comments
ects for which funds have nraised and where  1. Financing the project cost towards capacity e has been a deviation, in integration for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose	committee after review	
ects for which funds have nraised and where towards capacity e has been a deviation, in following table expansion and backward integration for manufacturing of hollow pipes 2. Working Capital 3. General Corporate Purpose	Comments of the auditors, if	No Comments
towards capacity expansion and backward integration for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose No deviation from the phicots	Objects for which funds have	
wiation, in  expansion and backward  integration for  manufacturing of hollow  pipes  2. Working Capital  3. General Corporate Purpose  No deviation from the phicots	een raised and where	
integration for manufacturing of hollow pipes  2. Working Capital 3. General Corporate Purpose No deviation from the phicots	here has been a deviation, in	expansion and backward
pose	he following table	integration for
pose		manufacturing of hollow
pose		pipes
pose		
		≤.

General Corporate Purpose		Working Capital	manufacturing of hollow pipes	backward integration for	towards capacity expansion and	Financing the project cost								Original Object
NA		AN				NA								Modified Object, if any
14.95	0	25 00				107.95					Rs. Crore)	(Amount in	Allocation	Original
NA	NA.	NA				NA						if any	allocation,	Modified
13.93	00.74	24 90				65.50					Rs. Crore)	(Amount in	Utilised	Funds
NA	ANI	NA				NA	object	applicable	to	according	the quarter	riation for	Deviation/Va	Amount of
						1							any	Remarks if

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what as originally disclosed.

For Venus Pipes & Tubes Limited

Arum Axaykumar Kothari Managing Director

Min: 00926613