

Dated : 10.10.2022

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: VENUSPIPES

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543528

Subject: Credit Rating by CRISIL – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that CRISIL Ratings has assigned the long term rating of [CRISIL]BBB+ and a short term rating of [CRISIL]A2 to Rs. 62.00 crores of Bank Loan facilities.

Summary of the ratings assigned to the total Rs. 62.00 crores of outstanding facilities of the Company is given hereunder:

S No.	Bank Facility	Amount (in Rs cr)	Outstanding Rating
1	Cash Credit	45	CRISIL BBB+/Stable
2	Letter of Credit	7	CRISIL A2
3	Rupee Term Loan	10	CRISIL BBB+/Stable
	Total	62	

CRISIL's rating letter dated 7 October 2022, received by the company today is enclosed herewith.

Thanking You,

For Venus Pipes & Tubes Limited

CS Pavan Kumar Jain

Company Secretary and Compliance Officer

Membership No.A66752