

## **VENUS PIPES & TUBES LIMITED**

### **CONTENT ARCHIVING POLICY**

[Pursuant to Regulation 30(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

## **CONTENT ARCHIVING POLICY**

### **1. BACKGROUND**

- 1.1 The website of Venus Pipes & Tubes Limited (“**Company**”) contains information on its business and operations for information and awareness of stakeholders. The website is regularly updated and certain information and documents are archived periodically.
- 1.2 Pursuant to Regulation 30(8) of Securities and Exchange Board of India (“**SEBI**”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI LODR Regulations**”), this content archival policy (“**Policy**”) has been framed to provide guidelines for archival of records and documents as statutorily required.
- 1.3 The Board of Directors of the Company, at its meeting held on October 21, 2021 approved the Policy. The Policy will be effective from October 21, 2021.

### **2. OBJECTIVES OF THE POLICY**

- 2.1 Pursuant to Regulation 30(8) of the SEBI LODR Regulations, the Company shall disclose on its website all such events or information which has been disclosed to the Stock Exchange(s) under Regulation 30. Such disclosures shall also be hosted on the Company’s website for a minimum period of five (5) years as statutorily required and thereafter as per the archival policy of the Company. The Policy shall be disclosed on the Company’s website [www.venuspipes.com](http://www.venuspipes.com).

The major objectives of the policy are:

- a) Identification of information, documents, events, etc. which are required to be disclosed on the website of the Company;
- b) Ensuring that all the information is disclosed at the relevant time and with proper link and to maintain unanimity every time;
- c) Ensuring that all the information, documents, events disclosed on the website of the Company, unless otherwise specified in the Act, shall remain on the website for the period of five (5) years from the date of disclosure of such information, documents and events.
- d) Ensuring that after completion of five (5) years from date of disclosure of the respective documents/information/events, same should be moved to the respective archives folder on the website of the Company.
- e) Ensuring that documents/information, events which are required to be uploaded on the website for a particular period, shall be deleted after the due date without movement in archives folder.
- f) Ensuring that certain documents like Policies of the Company, Codes of Conduct and other documents which are required to be continuously displayed on the website, shall not be archived.

### **3. POLICY**

- 3.1 The required documents, information, disclosures, notices, policies as provided under the SEBI LODR Regulations and the Companies Act, 2013 and the rules framed thereunder as amended from time to time (“Act”), which are required to be disclosed on the website, shall be uploaded on the website of the Company. The website of the Company shall be reviewed on regular intervals for ensuring that all the above-mentioned disclosures are available on the website of the Company as required.
- 3.2 These disclosures, unless otherwise mentioned in the Act itself, shall be hosted on the website for a minimum period of five (5) years and thereafter shall be moved/transferred to Archives folders under the respective heads / sub-folders, in a way so that these can be searched easily as and when required by any person. The documents/disclosures shall be kept in the archive folders for a further period of at least five (5) years in the manner as deemed appropriate by the Company.
- A. The following information shall be uploaded on the website and shall be updated within two working days from the date of occurrence of change:**
1. Details of Company’s business;
  2. Terms and conditions of appointment of Independent Directors;
  3. Composition of various committees of Board of Directors;
  4. Code of conduct of Board of Directors and Senior Management Personnel;
  5. Details of establishment of Vigil Mechanism/ Whistle Blower policy;
  6. Criteria of making payments to non-executive directors, if the same has not been disclosed in annual report;
  7. Policy on dealing with related party transactions;
  8. Policy for determining ‘material’ subsidiaries;
  9. Details of familiarization programmes imparted to Independent Directors including the following details: -
    - a) number of programmes attended by independent directors (during the year and on a cumulative basis till date);
    - b) number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date); and
    - c) other relevant details.
  10. Email address for grievance redressal and other relevant details;
  11. Contact information of the designated officials who are responsible for assisting and handling investor grievances;

12. Financial information including:
    - a) notice of meeting of the Board of Directors where financial results shall be discussed;
    - b) financial results, on conclusion of the meeting of the Board of Directors where the financial results were approved;
    - c) complete copy of the annual report including balance sheet, profit and loss account, director's report, corporate governance report etc.;
  13. Shareholding pattern.
  14. Details of agreements entered into with the media companies and/or their associates, etc.;
  15. Schedule of analyst or institutional investor meet and presentations made to analysts or institutional investors simultaneously with submission to stock exchange.
  16. New name and the old name of the Company, for a continuous period of one year, from the date of the last name change, if applicable;
  17. The following information as specified in sub-regulation (1) of Regulation 47 of the SEBI LODR Regulations:
    - a) Notice of Board meeting where financial results shall be discussed;
    - b) Financial results, as specified in Regulation 33 of the SEBI LODR Regulations, along-with the modified opinion(s) or reservation(s), if any, expressed by the auditor:

Provided that if the Company has submitted both standalone and consolidated financial results, the Company shall publish consolidated financial results along-with (1) turnover, (2) profit before tax and (3) profit after tax, on a stand-alone basis, as a foot note; and a reference to the places, such as the website of Company and stock exchange(s), where the standalone results of the Company are available.
    - c) Statements of deviation(s) or variation(s) as specified in sub-regulation (1) of Regulation 32 on quarterly basis, after review by audit committee and its explanation in directors report in annual report;
    - d) Notices given to shareholders by advertisement.
  18. All credit ratings obtained by the Company for all its outstanding instruments, updated immediately as and when there is any revision in any of the ratings.
  19. Separate audited financial statements of each subsidiary of the Company in respect of a relevant financial year, uploaded at least 21 days prior to the date of the annual general meeting which has been called to inter alia consider accounts of that financial year;
  20. Any other information as required to be disclosed on the website of the Company as per the requirement of Regulation 46 of the SEBI LODR Regulations.
- B. The following information shall be uploaded on the website as soon as it is disclosed to Stock Exchanges and shall be archived after a period of five years:**

1. Acquisition(s) (including agreement to acquire), scheme of arrangement (amalgamation/merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the Company or any other restructuring;
2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.;
3. Revision in rating(s);
4. Outcome of meetings of the Board of Directors:
  - a) Dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched.
  - b) Any cancellation of dividend with reasons thereof.
  - c) Board of Director's decision on buyback of securities.
  - d) Board of Directors' decision of fund raising proposed to be undertaken.
  - e) Increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched.
  - f) Reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
  - g) Short particulars of any other alterations of capital, including calls;
  - h) Financial results;
  - i) Board of Directors' decision on voluntary delisting from stock exchange(s).
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company), agreement(s)/treaty(ies)/contract(s) with media companies which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof;
6. Fraud/defaults by promoter or key managerial personnel or by Company or arrest of key managerial personnel or promoter;
7. Change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Statutory Auditor and Compliance Officer;
8. In case of resignation of the auditor of the Company, detailed reasons for resignation of auditor, as given by the said auditor.
9. In case of resignation of an Independent Director of the Company:
  - a) Detailed reasons for the resignation of independent directors as given by the said director;
  - b) Confirmation from the independent director confirming that there is no other material reasons other than those provided under clause 9(a) above.
10. Appointment or discontinuation of share transfer agent;
11. Corporate debt restructuring;
12. One-time settlement with a bank;

13. Reference to Board for Industrial and Financial Reconstruction and winding-up petition filed by any party/creditors;
14. Issuance of notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company;
15. Proceedings of annual and extraordinary general meetings of the Company;
16. Amendments to memorandum and articles of association of Company, in brief;
17. Schedule of analyst or institutional investor meet and presentations on financial results made by the Company to analysts or institutional investors;
18. The following events in relation to the corporate insolvency resolution process (“**CIRP**”) of a listed corporate debtor under the Insolvency and Bankruptcy Code, 2016 (**Insolvency Code**):
  - a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
  - b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
  - c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable ;
  - d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
  - e) List of creditors as required to be displayed by the corporate debtor under Regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
  - f) Appointment/ replacement of the Resolution Professional;
  - g) Prior or post-facto intimation of the meetings of Committee of Creditors;
  - h) Brief particulars of invitation of resolution plans under Section 25(2)(h) of Insolvency Code in the Form specified under Regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
  - i) Number of resolution plans received by Resolution Professional;
  - j) Filing of resolution plan with the Tribunal;
  - k) Approval of resolution plan by the Tribunal or rejection, if applicable;
  - l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
    - (i) Pre and Post net-worth of the company;
    - (ii) Details of assets of the company post CIRP;
    - (iii) Details of securities continuing to be imposed on the companies’ assets;
    - (iv) Other material liabilities imposed on the company;
    - (v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
    - (vi) Details of funds infused in the company, creditors paid-off;
    - (vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
    - (viii) Impact on the investor – revised P/E, RONW ratios etc;
    - (ix) Names of the new promoters, key managerial persons(s), if any and their past

experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;

- (x) Brief description of business strategy.
  - m) Any other material information not involving commercial secrets.
  - n) Proposed steps to be taken by the incoming investor/acquirer for achieving the minimum public shareholding;
  - o) Quarterly disclosure of the status of achieving the minimum public shareholding;
  - p) The details as to the delisting plans, if any approved in the resolution plan.
19. In case of initiation of forensic audit (by whatever name called), the following information:
    - a) The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
    - b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the Company along with comments of the management, if any.
  20. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division;
  21. Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal);
  22. Capacity addition or product launch;
  23. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/ contracts not in the normal course of business;
  24. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in the normal course of business) and revision(s) or amendment(s) or termination(s) thereof;
  25. Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.;
  26. Effect(s) arising out of change in the regulatory framework applicable to the Company;
  27. Litigation(s)/dispute(s)/regulatory action(s) with impact;
  28. Fraud/defaults etc. by directors (other than key managerial personnel) or employees of Company;
  29. Options to purchase securities including any ESOP/ESPS schemes;
  30. Giving of guarantees or indemnity or becoming a surety for any third party;
  31. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals;
  32. Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company

to appraise its position and to avoid the establishment of a false market in such securities;

33. Any other disclosures of event/information as specified by SEBI from time to time or as required to be disclosed as per the requirement of Regulation 30 of the SEBI LODR Regulations.

Further, the backup of the abovementioned information and/or documents which, when removed from the main website, shall be maintained/preserved in the server for a minimum period of 3 years and after expiry of this period of 3 years the backup may be permanently removed from the server.

#### **4. AMENDMENTS**

- 4.1 The Company may review and revise the Policy from time to time. The Board of Directors of the Company shall have the right to review or amend the policy from time to time so that the policy remains complied with applicable legal requirements.

#### **5. DISCLOSURE ON WEBSITE**

- 5.1 The policy shall be continuously hosted on the website of the Company after the approval of the Board of Directors and after every amendment/updating thereof.

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